

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

REED CUNNINGHAM LTD
4125 WINDSOR PKWY
DALLAS TX 75205-1670

|||||

APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 8000392 1498

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		250	220	Lease: 7279 Type: REAL Owner #: 8000392		
GRAHAM ISD I&S		250	220	Legal: JONES		
GRAHAM ISD M&O		250	220	BURGESS SIM E		
NCT COLLEGE		250	220	A-1629 MCCLENDON SURVEY		
GRAHAM HOSPITAL		250	220			
				.003472 Royalty Interest		
				Category: G1		
				Railroad #: 7279		
No 2021 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		250	0	220		
GRAHAM ISD I&S		250	0	220		
GRAHAM ISD M&O		250	0	220		
NCT COLLEGE		250	0	220		
GRAHAM HOSPITAL		250	0	220		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL		820 820 820 820 820	Lease: 8478 Type: REAL Owner #: 8000392 Legal: HOLCOMB V -B GENERAL OPERATING A- 95 .006944 Royalty Interest Category: G1 Railroad #: 8478
HB1984: The Appraised value of \$820 in 2026 as compared to \$90 in 2021 is a 811.11% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	820 820 820 820 820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY BRYSON ISD I&S G BRYSON ISD M&O G GRAHAM HOSPITAL	170 170 170 170	120 120 120 120	Lease: 12677 Type: REAL Owner #: 8000392 Legal: HOLMAN C H KRAMER OPERATING LLC A-2151 .006944 Royalty Interest Category: G1 Railroad #: 12677
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$120 in 2026 as compared to \$300 in 2021 is a 60.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY BRYSON ISD I&S BRYSON ISD M&O GRAHAM HOSPITAL	170 0 0 170	0 120 120 0	120 0 0 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	260 260 260 260 260	90 90 90 90 90	Lease: 15061 Type: REAL Owner #: 8000392 Legal: LISLE T L GRECO OPERATING A- 209 /MEADOR M SUR .003472 Royalty Interest Category: G1 Railroad #: 15061
HB1984: The Appraised value of \$90 in 2026 as compared to \$100 in 2021 is a 10.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	220 220 220 220 220	0 0 0 0 0	90 90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	60	40	Lease: 15316 Type: REAL Owner #: 8000392		
GRAHAM ISD I&S	60	40	Legal: FAWKS ESTATE		
GRAHAM ISD M&O	60	40	BROWN DARRYL OPER		
NCT COLLEGE	60	40	A-1503		
GRAHAM HOSPITAL	60	40			
.001736 Royalty Interest Category: G1 Railroad #: 15316					
HB1984: The Appraised value of \$40 in 2026 as compared to \$40 in 2021 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	60	0	40		
GRAHAM ISD I&S	60	0	40		
GRAHAM ISD M&O	60	0	40		
NCT COLLEGE	60	0	40		
GRAHAM HOSPITAL	60	0	40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	1,700	1,520	Lease: 21606 Type: REAL Owner #: 8000392		
GRAHAM ISD I&S	1,700	1,520	Legal: VAUGHN -D		
GRAHAM ISD M&O	1,700	1,520	KRAMER OPERATING LLC		
NCT COLLEGE	1,700	1,520	A- 213		
GRAHAM HOSPITAL	1,700	1,520			
.009259 Royalty Interest Category: G1 Railroad #: 21606					
HB1984: The Appraised value of \$1,520 in 2026 as compared to \$1,240 in 2021 is a 22.58% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,700	0	1,520		
GRAHAM ISD I&S	1,700	0	1,520		
GRAHAM ISD M&O	1,700	0	1,520		
NCT COLLEGE	1,700	0	1,520		
GRAHAM HOSPITAL	1,700	0	1,520		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		60	Lease: 21913 Type: REAL Owner #: 8000392		
GRAHAM ISD I&S		60	Legal: WADE		
GRAHAM ISD M&O		60	PERRY OPERATING INC		
NCT COLLEGE		60	A- 112		
GRAHAM HOSPITAL		60	RRC 21913		
.003472 Royalty Interest Category: G1 Railroad #: 21913					
HB1984: The Appraised value of \$60 in 2026 as compared to \$80 in 2021 is a 25.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	60		
GRAHAM ISD I&S	0	0	60		
GRAHAM ISD M&O	0	0	60		
NCT COLLEGE	0	0	60		
GRAHAM HOSPITAL	0	0	60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL		2,210 2,210 2,210 2,210 2,210	Lease: 23314 Type: REAL Owner #: 8000392 Legal: HOLCOMB V GENERAL OPERAT A- 95 /FISHER R J SUR .006944 Royalty Interest Category: G1 Railroad #: 23314
HB1984: The Appraised value of \$2,210 in 2026 as compared to \$760 in 2021 is a 190.79% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	2,210 2,210 2,210 2,210 2,210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	200 200 200 200 200	160 160 160 160 160	Lease: 25486 Type: REAL Owner #: 8000392 Legal: MARCHMAN STOVALL OPERATING CO A- 112 GILLIAN R SUR .002293 Royalty Interest Category: G1 Railroad #: 25486
HB1984: The Appraised value of \$160 in 2026 as compared to \$180 in 2021 is a 11.11% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	200 200 200 200 200	0 0 0 0 0	160 160 160 160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	1,070 1,070 1,070	780 780 780	Lease: 26089 Type: REAL Owner #: 8000392 Legal: DAWS W D 766 W #1 SB STREET OPERATING A- 771 SEC 766 /T E & L SUR RRC 26089 .002604 Royalty Interest Category: G1 Railroad #: 26089
HB1984: The Appraised value of \$780 in 2026 as compared to \$420 in 2021 is a 85.71% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	1,040 1,040 1,040	0 0 0	780 780 780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	380	300	Lease: 29326 Type: REAL Owner #: 8000392
GRAHAM ISD I&S	380	300	Legal: LISLE T L -A-
GRAHAM ISD M&O	380	300	GRECO OPERATING
NCT COLLEGE	380	300	A- 209 MEADORS MARK SUR
GRAHAM HOSPITAL	380	300	
HB1984: The Appraised value of \$300 in 2026 as compared to \$500 in 2021 is a 40.00% decrease.			.003472 Royalty Interest Category: G1 Railroad #: 29326
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	260	0	300
GRAHAM ISD I&S	260	0	300
GRAHAM ISD M&O	260	0	300
NCT COLLEGE	260	0	300
GRAHAM HOSPITAL	260	0	300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,340	1,340	Lease: 31507 Type: REAL Owner #: 8000392
GRAHAM ISD I&S	2,340	1,340	Legal: HAWKINS "A"
GRAHAM ISD M&O	2,340	1,340	BROWN DARRYL OPER
NCT COLLEGE	2,340	1,340	A-2215 SEC 39 DOWDLE RJ
GRAHAM HOSPITAL	2,340	1,340	RRC #31507
No 2021 Hist			.006944 Royalty Interest Category: G1 Railroad #: 31507
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,340	0	1,340
GRAHAM ISD I&S	2,340	0	1,340
GRAHAM ISD M&O	2,340	0	1,340
NCT COLLEGE	2,340	0	1,340
GRAHAM HOSPITAL	2,340	0	1,340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	540	490	Lease: 33629 Type: REAL Owner #: 8000392
GRAHAM ISD I&S	540	490	Legal: PHILLIP GEORGE
GRAHAM ISD M&O	540	490	GANNETT OPERATING
NCT COLLEGE	540	490	A- 95 FISHER RJ SUR
GRAHAM HOSPITAL	540	490	RRC 33629 503-42354 #1
HB1984: The Appraised value of \$490 in 2026 as compared to \$1,850 in 2021 is a 73.51% decrease.			.010417 Royalty Interest Category: G1 Railroad #: 33629
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	540	0	490
GRAHAM ISD I&S	540	0	490
GRAHAM ISD M&O	540	0	490
NCT COLLEGE	540	0	490
GRAHAM HOSPITAL	540	0	490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist	10,450 10,450 10,450 10,450 10,450	7,240 7,240 7,240 7,240 7,240	Lease: 34233 Type: REAL Owner #: 8000392 Legal: MALCOLM WILLIAMS B O L D OIL & GAS A-1278 WALKER JB SUR RRC #34233 .011111 Royalty Interest Category: G1 Railroad #: 34233		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	10,450 10,450 10,450 10,450 10,450	0 0 0 0 0	7,240 7,240 7,240 7,240 7,240		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist	C 830 C 830 C 830 C 830 C 830	1,590 1,590 1,590 1,590 1,590	Lease: 34249 Type: REAL Owner #: 8000392 Legal: MOREN DEEP B O L D OIL & GAS A- 245 ROSE HRS J RRC 34249 API 503-42561 .010417 Royalty Interest Category: G1 Railroad #: 34249		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	830 830 830 830 830	590 590 590 590 590	1,000 1,000 1,000 1,000 1,000		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist		90 90 90 90 90	Lease: 74270 Type: REAL Owner #: 8000392 Legal: HOLCOMB V -B W#1 GENERAL OPERAT A- 95 .006944 Royalty Interest Category: G1 Railroad #: 74270		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	90 90 90 90 90		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		120	80	Lease: 120071 Type: REAL Owner #: 8000392	
GRAHAM ISD I&S		120	80	Legal: ATWOOD-MOSS "B" W #3	
GRAHAM ISD M&O		120	80	RIO BRAVO PRODUCTION	
NCT COLLEGE		120	80	A-2071&1615 CRISWELL T K /MOSS	
GRAHAM HOSPITAL		120	80	RRC 120071	
				.002183 Royalty Interest	
				Category: G1	
				Railroad #: 120071	
HB1984: The Appraised value of \$80 in 2026 as compared to \$70 in 2021 is a 14.29% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		120	0	80	
GRAHAM ISD I&S		120	0	80	
GRAHAM ISD M&O		120	0	80	
NCT COLLEGE		120	0	80	
GRAHAM HOSPITAL		120	0	80	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	18,180	590	16,560		
GRAHAM ISD I&S	16,970	590	15,660		
GRAHAM ISD M&O	16,970	590	15,660		
NCT COLLEGE	16,970	590	15,660		
GRAHAM HOSPITAL	17,140	590	15,780		
BRYSON ISD I&S	0	120	0		
BRYSON ISD M&O	0	120	0		
NEWCASTLE ISD	1,040	0	780		
OLNEY HOSPITAL	1,040	0	780		

